

PAROCHIAL CHURCH COUNCIL OF ST MATTHEW & ST NATHANAEL, BRISTOL
Charity Commission Registration Number 1134719.

STATEMENT OF FINANCIAL ACTIVITIES
For the year ending 31 December 2009

	Note	TOTAL FUNDS				
		General Fund £	Designated Funds £	Restricted Funds £	2009 £	2008 £
INCOMING RESOURCES						
Incoming resources from donors	2(a)	127,328	399	25,887	153,614	145,429
Other voluntary incoming resources	2(b)	-	-	-	-	0
Income from charitable & ancillary trading	2(c)	12,511	16,667	41,779	70,957	61,350
Other ordinary incoming resources	2(d)	-	-	-	-	-
Income from investments	2(e)	5	334	594	933	2,752
TOTAL INCOMING RESOURCES		<u>139,843</u>	<u>17,400</u>	<u>68,260</u>	<u>225,503</u>	<u>209,531</u>
RESOURCES USED						
Grants	3(a)	533	15,923	2,203	18,659	8,488
Activities directly relating to the work of the church	3(b)	108,537	6,026	36,740	151,303	150,697
Church management & administration	3(c)	9,560	18,158	41,779	69,497	54,329
TOTAL RESOURCES USED		<u>118,630</u>	<u>40,107</u>	<u>80,722</u>	<u>239,459</u>	<u>213,513</u>
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS		21,214	(22,707)	(12,462)	(13,956)	(3,982)
TRANSFERS BETWEEN FUNDS	8	(17,313)	17,313	-	-	-
NET MOVEMENT IN FUNDS		<u>3,900</u>	<u>-5,394</u>	<u>(12,462)</u>	<u>(13,956)</u>	<u>(3,982)</u>
BALANCES BROUGHT FORWARD AT 1 JANUARY 2009 (2008)		3,211	24,576	21,225	49,012	52,994
BALANCES CARRIED FORWARD AT 31 DECEMBER 2009 (2008)		<u>7,112</u>	<u>19,182</u>	<u>8,763</u>	<u>35,057</u>	<u>49,012</u>

PAROCHIAL CHURCH COUNCIL OF ST MATTHEW & ST NATHANAEL, BRISTOL
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BALANCE SHEET AT 31 DECEMBER 2009

	Note	2009 £	2008 £
CURRENT ASSETS			
Debtors	6	34,769	18,556
Short term deposits			
CBF - PCC Deposit		16,744	16,493
CBF - Educational Foundation		2,359	2,305
CBF - Mission Fund		3,865	3,324
CAF Cheque Account		4,665	14,510
Nat West Current Account		2,043	998
Playgroup Current Account		-2,990	6,213
Cash at bank and in hand		0	180
		<u>61,455</u>	<u>62,580</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	7	(26,398)	(13,568)
		<u> </u>	<u> </u>
NET ASSETS		<u>35,057</u>	<u>49,012</u>
FUNDS			
Unrestricted:			
General	8	7,112	3,211
Designated	8	19,182	24,576
Restricted	8	8,763	21,225
		<u>35,057</u>	<u>49,012</u>

Approved by the Parochial Church Council on 18th April 2010 and signed on its behalf by:

Tim Snowdon (warden)

Simon Pugh-Jones (warden)

The notes on pages 3 to 9 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF ST MATTHEW & ST NATHANAEL, BRISTOL

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31 December 2009

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Sales of books and magazines from the church bookstall are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is accounted for when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable.

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly related to the work of the Church

The Diocesan quota is accounted for when payable. Any Parish Share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ending 31 December 2009

	Unrestricted			TOTAL FUNDS	
	General Fund £	Designated Funds £	Restricted Funds £	2009 £	2008 £
2. INCOMING RESOURCES					
2(a) <i>Incoming resources from donors</i>					
Planned giving:					
Standing Orders	79,071	-	4,060	83,131	84,574
Envelopes	1,584	-	-	1,584	1,549
CAF donations	5,982	-	-	5,982	3,630
Income tax recoverable on Standing Orders, Envelopes, and Sundry Donations	24,847	-	1,145	25,992	27,098
Gift Day	8,145	-	-	8,145	-
Cash Collections	4,326	-	2,682	7,008	5,591
Sundry Donations	3,373	399	18,000	21,772	22,987
	<u>127,328</u>	<u>399</u>	<u>25,887</u>	<u>153,614</u>	<u>145,429</u>
2(b) <i>Other voluntary incoming resources</i>					
Legacies	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0</u>
2(c) <i>Income from charitable & ancillary trading</i>					
Bookstall	165	-	-	165	57
Church hall lettings etc.	12,054	-	-	12,054	10,708
Fees	292	-	-	292	844
Playgroup	-	16,667	41,779	58,446	49,741
	<u>12,511</u>	<u>16,667</u>	<u>41,779</u>	<u>70,957</u>	<u>61,350</u>
2(d) <i>Other ordinary incoming resources</i>					
Insurance claims	-	-	-	-	-
Other	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2(e) <i>Income from investments</i>					
Dividends and interest	5	334	594	933	2,752
	<u>5</u>	<u>334</u>	<u>594</u>	<u>933</u>	<u>2,752</u>
TOTAL INCOMING RESOURCES	<u>139,843</u>	<u>17,400</u>	<u>68,260</u>	<u>225,503</u>	<u>209,531</u>

Note that this statement includes cash receipts as well as accruals for income tax recoverable

PAROCHIAL CHURCH COUNCIL OF ST MATTHEW & ST NATHANAEL, BRISTOL
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NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ending 31 December 2009

	Unrestricted			TOTAL FUNDS	
	General Fund £	Designated Funds £	Restricted Funds £	2009 £	2008 £
3. RESOURCES USED					
3(a) <i>Grants</i>					
Missionary and charitable giving:					
Church overseas					
- missionary societies	-	1,300	-	1,300	2,200
- relief and development agencies	-	9,800	0	9,800	5,049
Home mission & other Church societies	-	4,823	2,203	7,026	1,238
Other PCC grants	533	-	-	533	-
	533	15,923	2,203	18,659	8,488
3(b) <i>Activities directly relating to the work of the Church</i>					
<i>Ministry:</i>					
Diocesan Parish Share	77,608	-	-	77,608	75,715
Incumbent's expenses	1,624	-	-	1,624	2,260
Sundry Support	38	-	-	38	335
Christianity from Scratch & Hope Week	-	-	-	0	121
Vicarage	-	-	-	-	-
Assistant Staff					
Salary	5,628	-	13,909	19,537	1,483
Expenses	-	-	-	0	1,533
Community Minister:					
Salary	-	-	22,831	22,831	18,402
Expenses	-	-	0	0	727
<i>Church running expenses:</i>					
Heating and lighting	6,485	-	-	6,485	5,554
Cleaning & domestic	1,766	-	-	1,766	846
Insurance	4,665	-	-	4,665	4,362
Church maintenance	6,014	5,883	-	11,897	33,789
<i>Books & publications:</i>					
Books & other materials	95	-	-	95	99
Bookstall	-	-	-	-	-
<i>Upkeep of services:</i>					
Music	1,629	-	-	1,629	1,648
Altar & other requisites	302	-	-	302	413
<i>Support costs:</i>					
Training	181	-	-	181	642
Children's & Young People's Work	106	143	-	249	276
Church meals	84	-	-	84	119
Parish Weekend	-	-	-	0	590
Growing Leaders course and other events	1,533	-	-	1,533	-
Audit Fees	-	-	-	0	300
Equipment	779	-	-	779	1,482
	108,537	6,026	36,740	151,303	150,697

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NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ending 31 December 2009

	Unrestricted			TOTAL FUNDS	
	General Fund £	Designated Funds £	Restricted Funds £	2009 £	2008 £
3. RESOURCES USED (continued)					
3(c) <i>Church Management and administration</i>					
Other Playgroup expenditure		7,707	-	7,707	3,463
Bank Charges	700			700	464
Printing, stationery and office expenses	1,537		-	1,537	1,837
Telephone	1,038		-	1,038	921
Sundry Administrative Costs	530		-	530	799
Salaries	5,754	10,451	41,779	57,984	46,844
	9,560	18,158	41,779	69,497	54,329
TOTAL RESOURCES USED	118,630	40,107	80,722	239,459	213,513
4. STAFF COSTS				2009	2008
				£	£
Wages & Salaries				95,477	63,666
Social Security costs				4,875	3,063
				100,352	66,730
5. ANALYSIS OF NET ASSETS BY FUND		Unrestricted	Restricted	2009	2008
		£	£	£	£
Current Assets		52,692	8,763	61,455	18,556
Current Liabilities		-26,398	-	-26,398	-13,568
Final balance		26,294	8,763	35,057	4,989

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NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ending 31 December 2009

6. DEBTORS

	2009	2008
	£	£
Income tax recoverable	25,830	5,711
Other debtors	7,751	11,697
Prepayments	1,188	1,149
	<u>34,769</u>	<u>18,556</u>

7. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Tax and Social Security	2,662	854
Diocesan Parish Share	17,608	8,215
Other creditors	6,128	4,498
	<u>26,398</u>	<u>13,568</u>

8. FUND DETAILS

The restricted and designated funds comprise:

- a) The Mission Fund (Special Collections) (restricted) relates to funds raised at special collections to support the work of certain individuals, societies and agencies as follows:

	£
Tear Fund	76
Traidcraft	57
Childrens Society (Christingle)	166
Christian Aid (Christmas Cards)	137
Stop The Traffick	81
The Thompsons	1,116
Comic Relief	882
Church Urban Fund	123
Other	45
Total	2,682

- b) The Youth Worker Fund (restricted) holds monies collected for application in the area of youth work and to fund a youth worker.
- c) The Educational Foundation (restricted) holds monies on deposit with the Central Board of Finance under certain historic trusts (trustees including City Council representation) relating to the parish of Kingsdown. Income is in the form of dividends and interest.
- d) The St Matthews Mission Fund (restricted) is monies held on deposit with the Central Board of Finance under a trust relating to mission within the parish of Kingsdown.
- e) The Playgroup Fund (restricted) relates to revenues from the Local Education Authority.
- f) The Mission Fund holds funds specifically designated for external mission.
- g) The Building Fund holds funds designated for upkeep of the church building.
- h) The Legacies Fund holds the balance of funds remaining on legacies received.
- i) The Playgroup Fund holds the balance of income from parents and expenditure on childcare activity. The funds are held in a separate bank account.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ending 31 December 2009

8. FUND DETAILS (continued)

Restricted Funds: Movement on these funds was as follows:

	Balance at 1.1.09 £	Income £	Transfers to General Fund £	Expenditure £	Balance at 31.12.09 £
Special collections	1,258	2,682	-	(2,203)	1,737
Youth Worker	8,704	5,205	-	(13,909)	0
Educational Foundation	2,305	54	-	-	2,359
St Matthews Mission	8,833	18,540	-	(22,831)	4,543
Bell-ringing Fund	124	-	-	-	124
Playgroup	0	41,779	-	(41,779)	0
	<u>21,225</u>	<u>68,260</u>	<u>0</u>	<u>(80,722)</u>	<u>8,763</u>

The designated funds comprise those funds where the PCC has decided to put monies aside for administrative purposes only. Such monies may be redesignated at the discretion of the PCC.

Designated Funds: Movement on these funds was as follows:

	Balance at 1.1.09 £	Income £	Transfers from General Fund £	Expenditure £	Balance at 31.12.09 £
Mission Fund	11,394	-	11,906	(15,923)	7,377
Building Fund	142	334	5,408	(5,883)	0
Legacies	1,538	-	-	-	1,538
Toddlers	1,012	399	-	(143)	1,268
Playgroup	10,490	16,667	-	(18,158)	8,999
	<u>24,576</u>	<u>17,400</u>	<u>17,313</u>	<u>(40,107)</u>	<u>19,182</u>

The Missions Group allocated £9,100 in grants of £1,300 each to overseas mission societies and individuals: A Rocha Trust, Busoga Trust, Mid-Africa Ministry, Peter Kent & £2,325.64 to Richard Thompson, (£1,300 plus a specific private donation of £1,025.64), and £1,300 each to home missions: CPAS & Changing Tunes.

A specific one-off donation of £25 was made to the British Legion from the Mission Fund during 2009

The balance of the Mission Fund is reviewed on an annual basis by the Mission Committee

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NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ending 31 December 2009

9. INVESTMENTS

The incumbent and wardens are administrative trustees of the following investments held with the Central Board of Finance:

	Market Value	
	2009	2008
	£	£
54 CBF Fixed Interest Fund Shares	84	87
40 CBF Investment Fund Shares	409	374

Income from these investments is applied to the church's General Fund.

The incumbent and wardens, together with City Council representatives, are trustees of an Educational Foundation associated with the parish of St. Matthews, Kingsdown. It holds 1,054 income shares in the CBF Church of England Investment Fund, with a market value of £10,776 at 31st December 2009 (2008: £9,856).

The PCC is still researching the status of these investments in order to ascertain their relationship to the funds administered by the PCC of St. Matthew and St. Nathanael.